

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Contingency	6405		
Replacement	2838		
Election costs	1000		
DAAT Grant	964.06		
Playground refurb	4786.65		
P3	333.44		
		<u>16327.15</u>	
General reserve	<u>1539.99</u>		
		1539.99	
Total reserves (must agree to Box 7)			<u><u>17867.14</u></u>